



December 15, 2021

Open Letter to Moose Cree First Nation Members

On behalf of NioBay Metals, I reconfirm the commitment made to Chief and Council in 2019 and through the Protection Agreement (updated on December 7, 2021), that a mine **will not** be built without community consent.

NioBay Metals is committed to economic reconciliation – meaning any future development would be inclusive of MCFN – ownership, jobs, revenue sharing, and environmental management.

Exploration is required to define the positive economic opportunities that may be available if a mine could be developed and to better understand the geology of the area. Exploration also helps the community to make an informed decision on the project, as you will have information on the level and extent of the mineral.

NioBay is committed to and has commenced environmental baseline studies with MCFN involvement to ensure the protection of the environment.

Any further exploration and or technical studies would also be conducted with MCFN input. This exploration program includes 2 drills and we are waiting approvals to put a temporary camp for the drilling and geologist crew. This is the most environmentally sensitive and Covid protective approach.

Covid-19 has limited our ability to engage directly, but NioBay is committed to active engagement with the MCFN community. This will include further community meetings, open houses and various other communications.

We ask that you support our exploration so that we can provide more information on what the potential opportunities that a future project might bring to your community.

Respectfully yours,

A handwritten signature in blue ink, appearing to read "Jean-Sebastien David", is written above a horizontal line.

Jean-Sebastien David, CEO

NioBay Metals Inc

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NioBay Metals Board member